

**STATE OF NORTH CAROLINA
DEPARTMENT OF STATE TREASURER**

*State and Local Government Finance Division
and the Local Government Commission
3200 Atlantic Avenue, Longleaf Building, Raleigh, North Carolina 27604*

STATEMENT OF DEBT

For Union County, North Carolina (Debt Outstanding as of 6/17/2024)

To be filed with the application. The debt described below should not include debt incurred or to be incurred in anticipation of the collection of taxes or other revenues or in anticipation of the sale of bonds other than funding or refunding bonds. The debt described below should not include revenue bonds or special obligation bonds.

A. Gross Debt

1. Outstanding debt evidenced by bonds:

<u>Purpose</u>	<u>Amount</u>
GO Bonds (Schools/Other)	\$ 385,927,000
	<u>\$ 385,927,000.00</u>

2. The proposed financing, and bonds authorized by orders introduced but not yet adopted:

<u>Date Introduced</u>	<u>Purpose</u>	<u>Amount</u>
2024	Schools	\$ 39,425,000 (Not To Exceed)
		<u>\$ 39,425,000.00</u>

3. Unissued bonds authorized by adopted orders:

<u>Date Introduced</u>	<u>Purpose</u>	<u>Amount</u>
2022	GO Community College Bonds	\$ 32,725,000
		<u>\$ 32,725,000.00</u>

4. Outstanding debt not evidenced by bonds (lease-purchase agreements):

<u>Date Incurred</u>	<u>Purpose</u>	<u>Amount</u>
2012 - 2023	LOBs/COPs/IFAs (Governmental)	\$ 29,613,000
		<u>\$ 29,613,000.00</u>

Total Gross Debt (Sum of 1, 2, 3 and 4) \$ 487,690,000.00

B. Deductions

1. Funding and refunding bonds authorized by orders introduced but not yet adopted.	\$ -
2. Funding and refunding bonds authorized but not issued.	\$ -
3. Amount held in sinking funds or otherwise for the payment of gross debt other than debt incurred for water, gas, electric light or power purposes or sanitary sewer purposes (to the extent deductible under Section 159-55[b] of the Local Government Bond Act), or two or more of these purposes.	\$ -
4. Bonded debt included in gross debt and incurred or to be incurred for water, gas or electric light or power purposes, or any two or more of these purposes.	\$ -
5. Bonded debt included in gross debt and incurred or to be incurred for sanitary sewer system purposes (to the extent deductible under Section 159-55[b] of The Local Government Bond Act).	\$ -
6. Uncollected special assessments levied for local improvements for which gross debt (that is not otherwise deducted) was or is to be incurred, to the extent it will be applied, when collected, to the payment of such gross debt.	\$ -
7. Estimate of special assessments to be levied for local improvements for which any part of gross debt (that is not otherwise deducted) was or is to be incurred, to the extent that the special assessments when collected, will be applied to the payment of any part of gross debt.	\$ -
Total Deductions (Sum of 1 through 7)	\$ -

C. **Net Debt** being the difference between Total Gross Debt (A) and Total Deductions (B). \$ 487,690,000.00

D. **Assessed Value** of property subject to taxation being the value from which the assessed value was last fixed for taxation as revealed by the County tax records and certified by the County Tax Supervisor. \$ 38,762,597,393.00

E. **Percentage that Net Debt** bears to the assessed value of property subject to taxation (C ÷ D). 1.26%

I certify the above is correct to the best of my knowledge.	Finance Officer's Signature <i>Beverly R. Liles</i>	Date 7-2-2024
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STATE OF NORTH CAROLINA)
)
COUNTY OF Union) ss.:

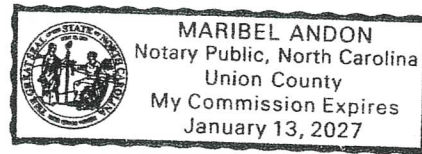
Beverly Liles she
being duly sworn, says that ~~he~~ is
the Finance Director of the County of Union

in the State of North Carolina; and that the foregoing statement is true and was made and
subscribed by ~~him~~.
her

Beverly Liles
Finance Officer

Sworn to and subscribed before me on
the day of the date of said statement

[Signature]
(Notary Public)



My commission expires the 13 day of January, 2027.

STATE OF NORTH CAROLINA)
)
COUNTY OF Union) ss.:

I, the undersigned Lynn G. West, Clerk of the to the Board of Commissioners
of County of Union in the State of North Carolina, DO HEREBY CERTIFY that the
foregoing statement and accompanying affidavit were filed in my office on the 2nd day of
July, 2024.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said County, this
2nd day of July, 2024.



Lynn G. West
Clerk