



# Proposed FY 2015 Operating and Capital Budget UCPS Proposed Budget FY 2014-2015

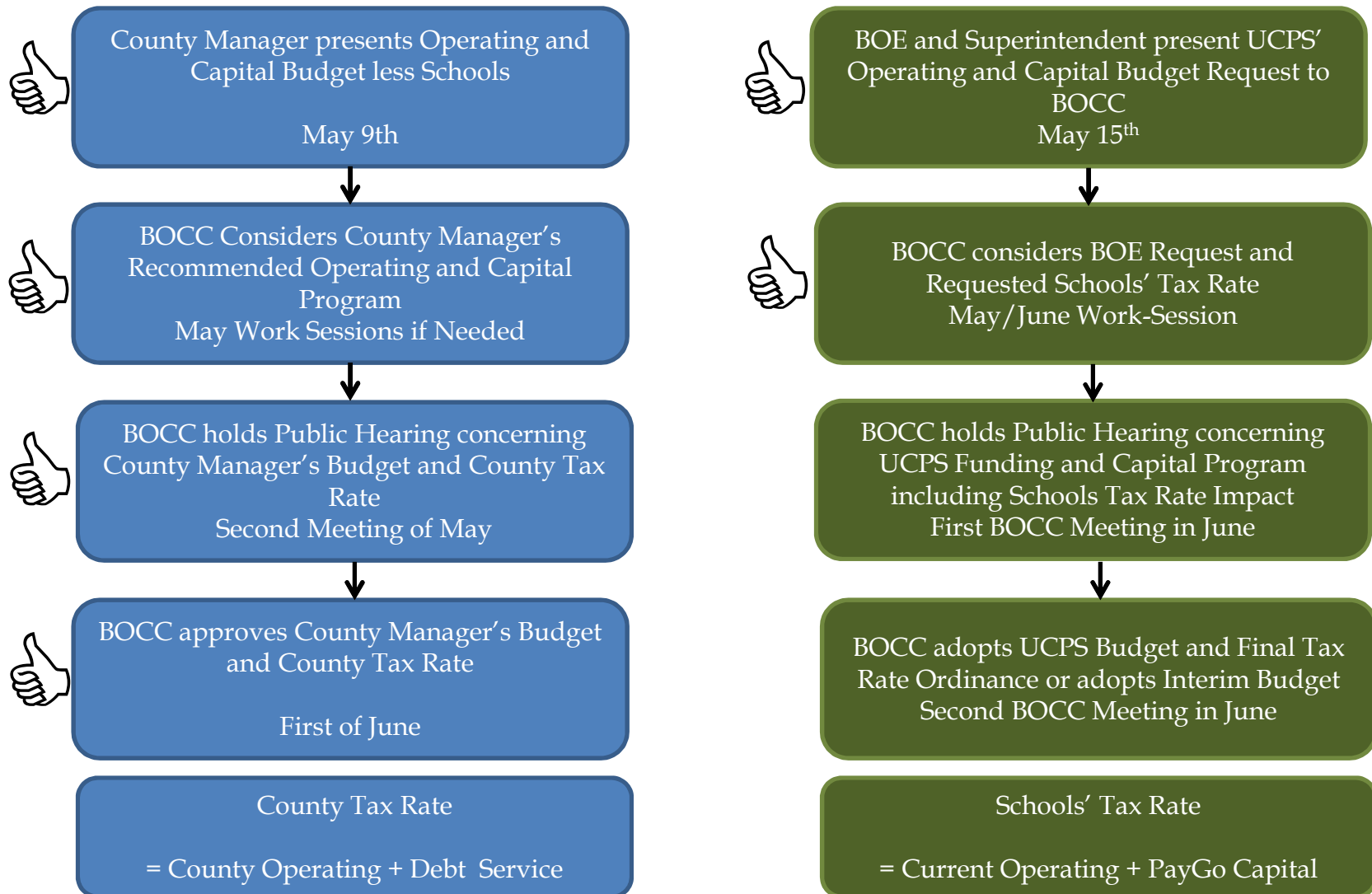
UNION COUNTY  
—  
NORTH CAROLINA

# Tonight's Meeting

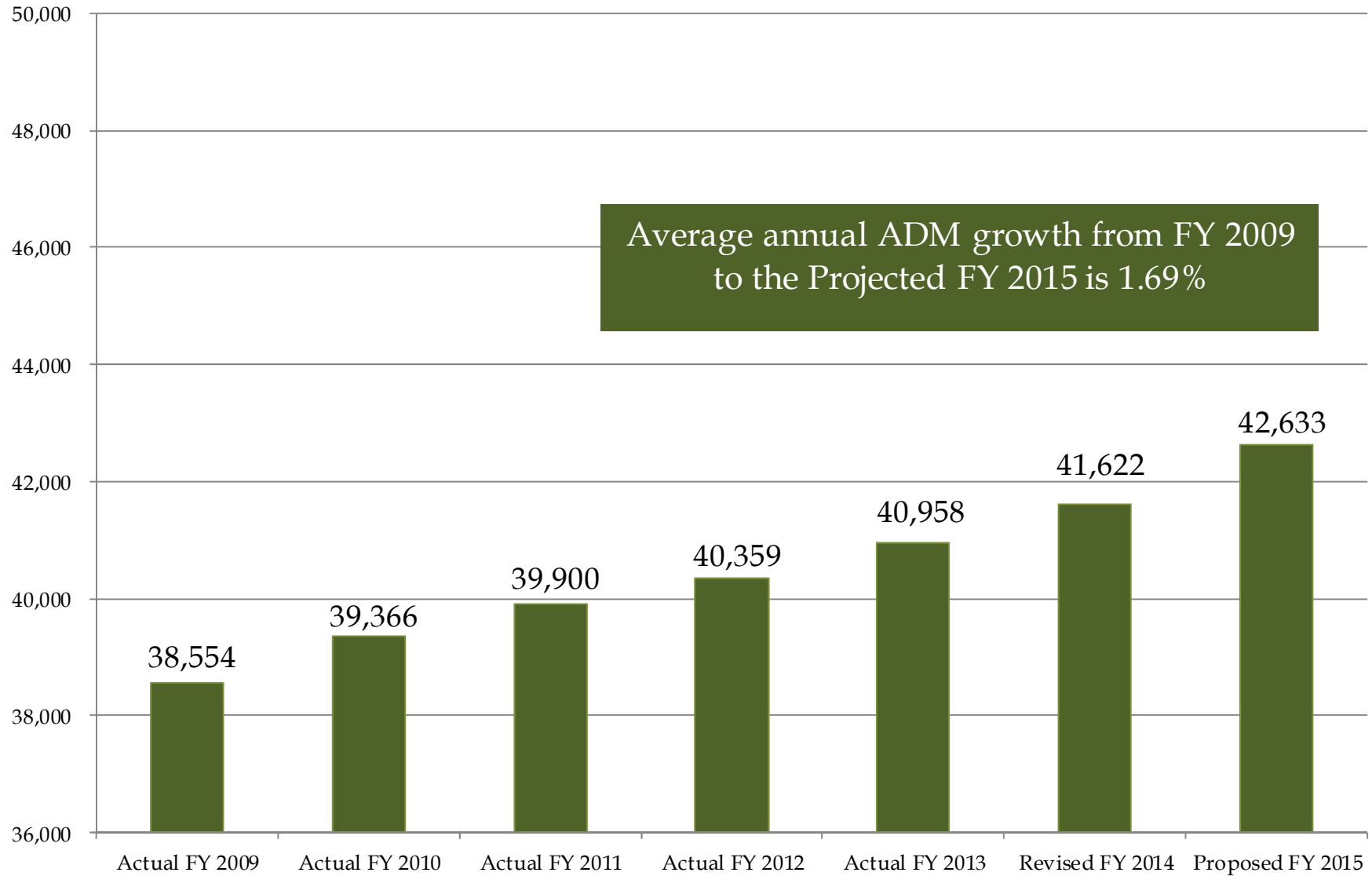
- Public Hearing Concerning the Proposed FY 2015 Operating and Capital Budget for Union County Public Schools
  - Including the proposed Schools' Ad Valorem Tax Rate of 44.05
- Tentative Approval of the Proposed FY 2015 Operating and Capital Budget for UCPS Current Expense and Capital funding

This is not the final public hearing or adoption of the final budget.

# Where are we in the Process?



# Average Daily Membership



Source: Raw Data Provided by UCPS Finance Department

# UCPS Original Request

<i>UCPS Budget Request</i>	Revised FY 2014	Requested FY 2015	% Increase From Revised
Current Expense	\$ 83,021,859	89,876,401	8.26%
Capital Request*	17,936,454	97,716,315	444.79%
<b>Total</b>	<b>\$ 100,958,313</b>	<b>187,592,716</b>	<b>85.81%</b>
Schools' Ad Valorem Tax Rate	35.36	78.76	122.73%

\*Note: FY 2014 Capital Funding was provided through 1x sources as emergency funding.

UCPS FY 2015 Capital Request includes \$71.25 million from the “judgment” which is currently under appeal.

# UCPS Original Request

## *FY 2015 UCPS Compensation Request*

FY 2014 Current Expense Funding	\$ 83,021,859
Increases in "State" Benefits	161,654
Increase Teacher Supplements	1,923,110
Increase Principal Supplements	350,572
Increase Assistant Principal Supplements	173,245
Increase Teacher Supplements at High Priority Schools	340,778
Increase to Athletic Supplements	164,680
Local Merit/Cola	1,647,148
Other Salaries and Supplements	175,286
<b>UCPS Compensation Request</b>	<b>\$ 87,958,332</b>

## *UCPS Request for State Budget*

Impact of Governor's Budget - Teacher Pay Increases	\$ 345,261
Impact of Governor's Proposed State Employee Pay Raises	446,000
<b>Total</b>	<b>\$ 791,261</b>

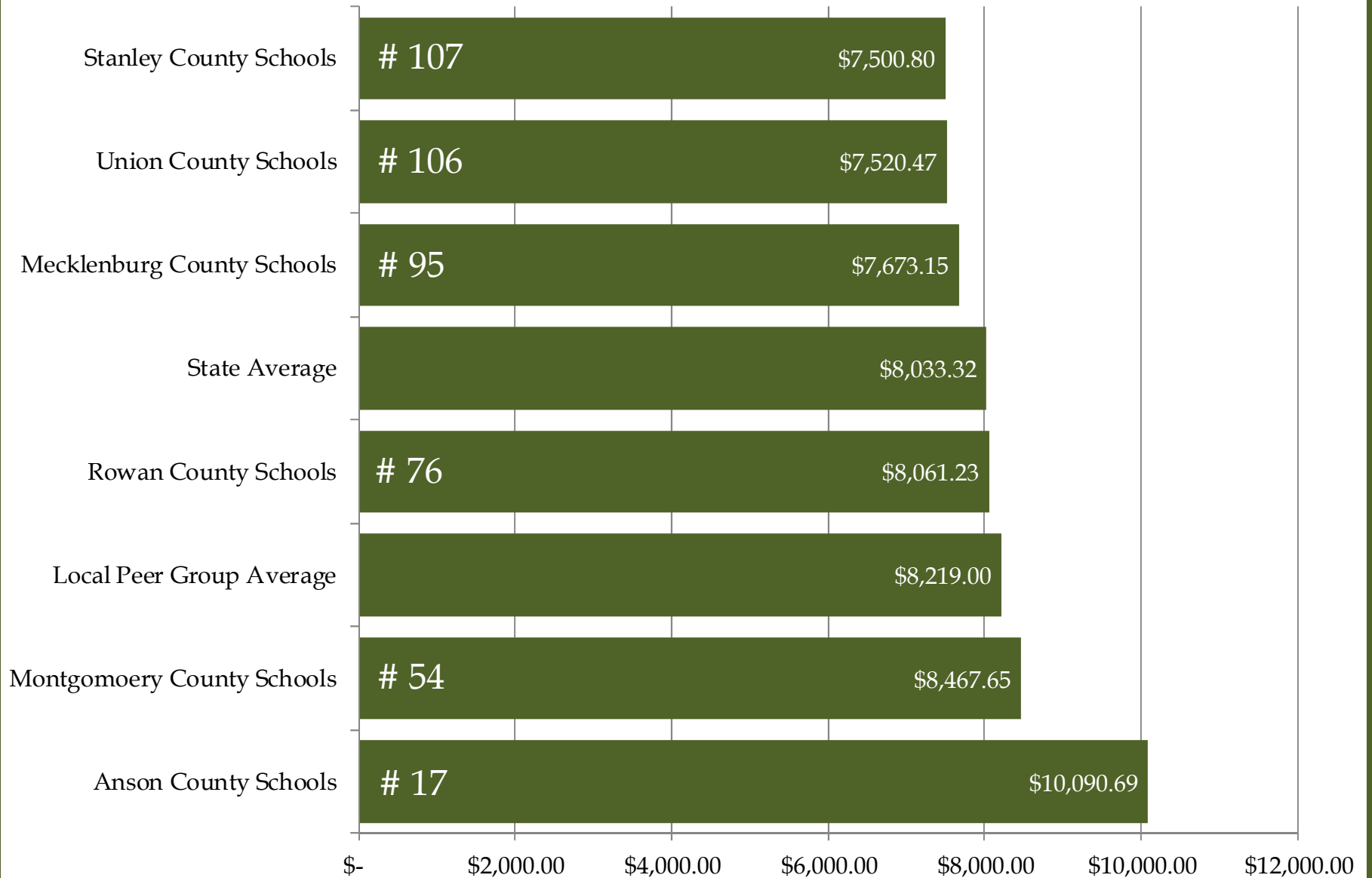
# UCPS Original Request

## *Other FY 2015 Other Cost Requests*

System-wide Banking Fee Increases	\$	36,000
Insurance Increases		64,000
Legal Costs		300,000
Increase in Custodial Supplies		327,670
Increased Payments to Charter Schools		437,238
Increased Utility Costs		461,900
Total	\$	1,626,808

UCPS also identified an additional \$500,000 of efficiencies in their organization that can/will offset increases in costs.

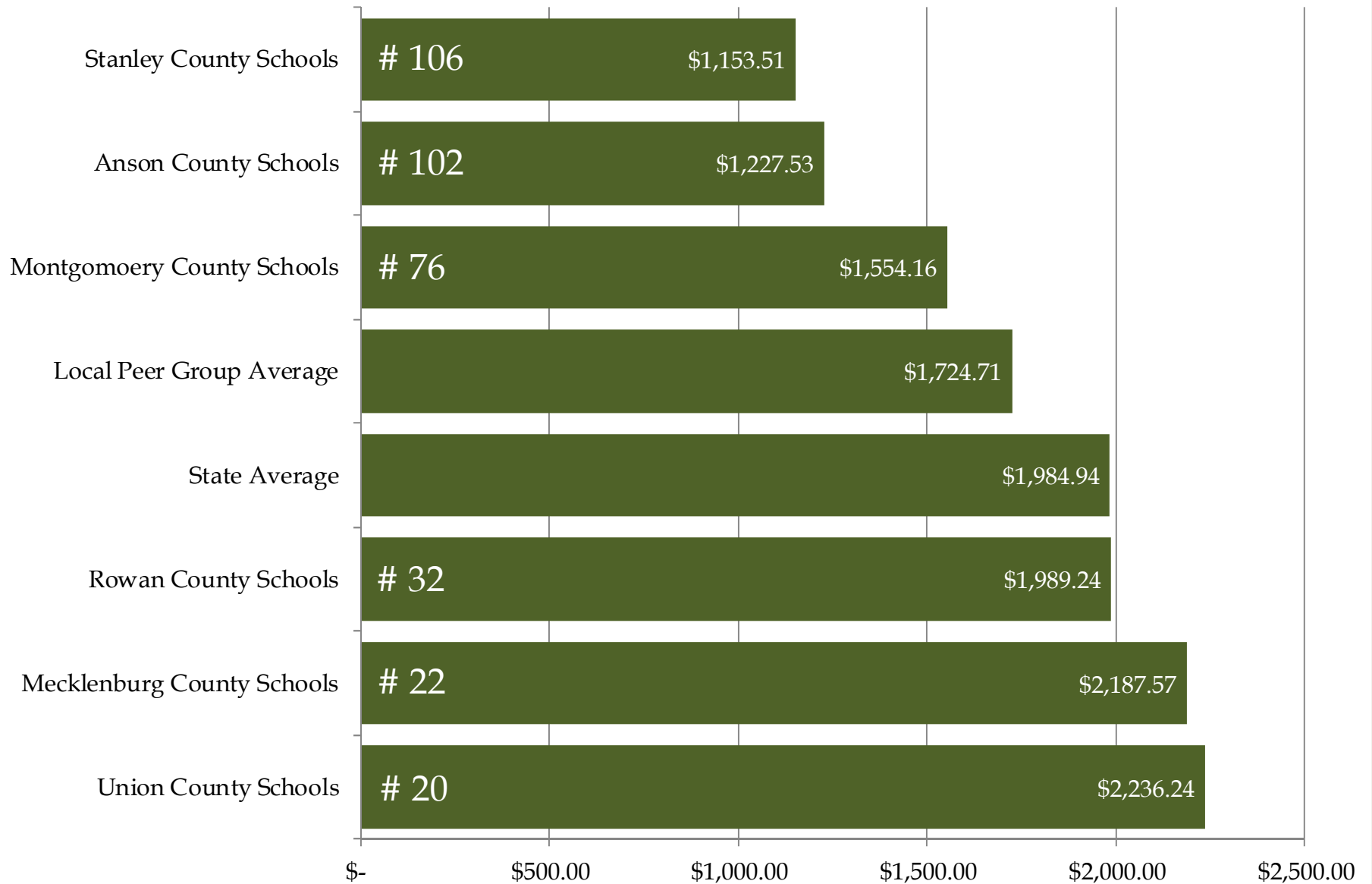
### 2012-2013 Total Per Pupil Expenditures



Source: The North Carolina Schools Statistical Profile/Excludes Child Nutrition Funding

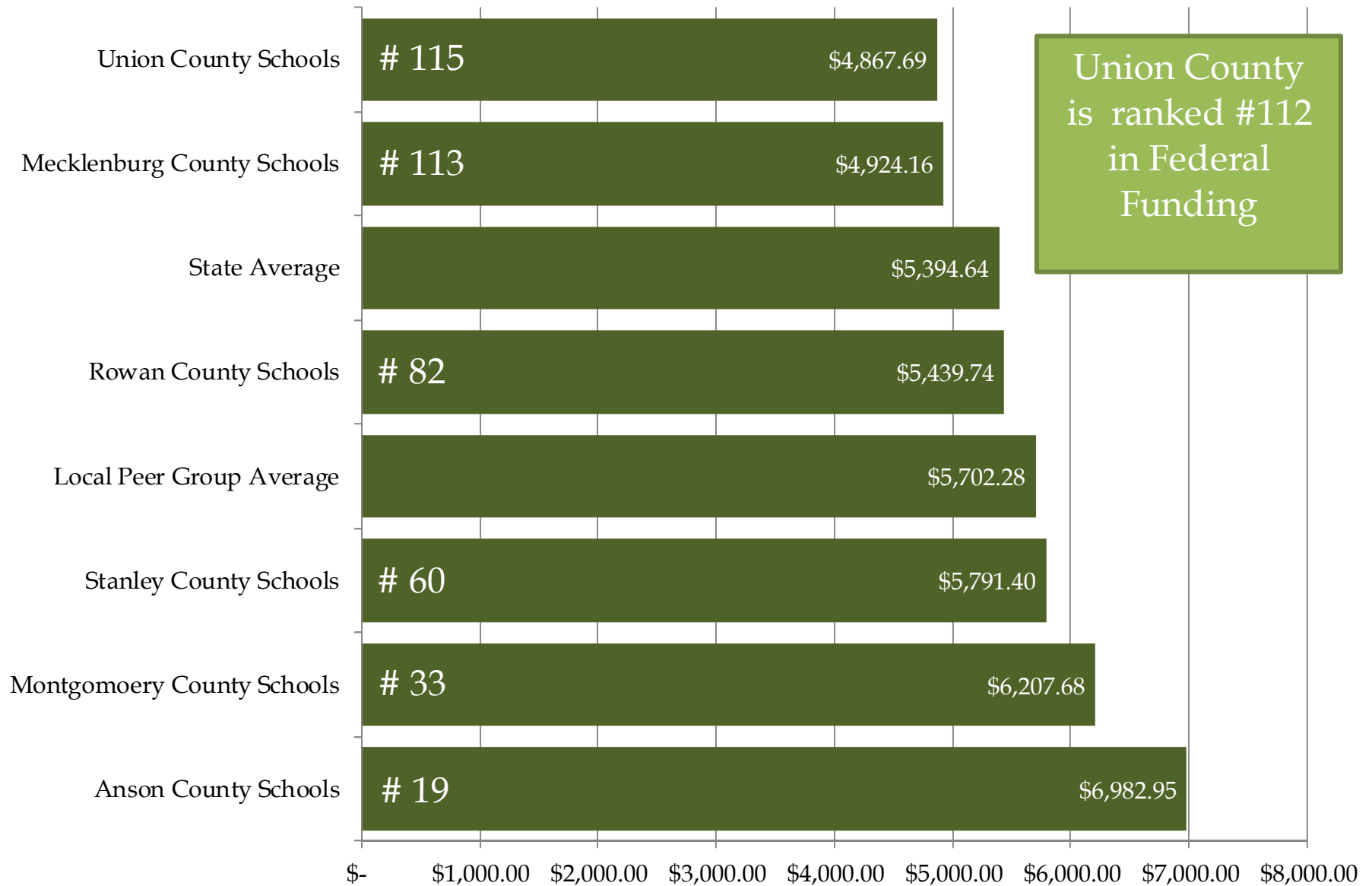


### 2012-2013 Local Per Pupil Expenditures



Source: The North Carolina Schools Statistical Profile/Excludes Child Nutrition Funding

### 2012-2013 State Expenditures Per Pupil Expenditures



Source: The North Carolina Schools Statistical Profile/Excludes Child Nutrition Funding

# Proposed UCPS Funding

## *Other FY 2015 Proposed UCPS Funding*

FY 2014 Current Expense Funding	\$ 83,021,859
Increases in "State" Benefits	161,654
Increase Teacher Supplements	1,923,110
Reserve For State Budget Impact	791,261
Identified Efficiencies	(500,000)
<b>Total</b>	<b>\$ 85,397,884</b>

# Proposed UCPS Funding

<i>Projected UCPS Capital Funding</i>		
FY 2014 Revised	\$	17,936,454
FY 2015 Proposed		19,531,580
FY 2016 Projected		19,786,024
FY 2017 Projected		20,044,847
FY 2018 Projected		20,308,165
FY 2019 Projected		20,576,093
FY 2020 Projected		20,848,749
Total Through FY 2020	\$	139,031,912

Funding for Capital to be provided based on  
prioritized project list.

# Proposed UCPS Funding

<i>UCPS Budget Proposed</i>	Revised FY 2014	Proposed FY 2015	% Increase From Revised
Current Expense	\$ 83,021,859	85,397,884	2.86%
Capital Request*	17,936,454	19,531,580	8.89%
<b>Total</b>	<b>\$ 100,958,313</b>	<b>104,929,464</b>	<b>3.93%</b>
Schools' Ad Valorem Tax Rate	35.36	44.05	24.58%

\*Note: FY 2014 Capital Funding was provided through 1x sources as emergency funding.

# Proposed UCPS Funding

<i>Schools' Tax Break Down</i>	Revised FY 2014	Proposed FY 2015	% Increase From Revised
Current Expense	35.36	35.85	1.39%
Capital Funding*	-	8.20	-
<b>Total</b>	<b>35.36</b>	<b>44.05</b>	<b>24.58%</b>
Schools' Ad Valorem Tax Rate	35.36	44.05	24.58%

\*Note: FY 2014 Capital Funding was provided through 1x sources as emergency funding.

The proposed increase for current expense funding is .49 cents.

# Upcoming Public Hearings

- June 16<sup>th</sup>, Public Hearing concerning full Proposed FY 2015 Operating and Capital Budget including UCPS Funding and the Proposed County Tax Rate and Schools' Tax Rate

Questions?