

# FY 2018 Adopted South Piedmont Community College (SPCC) Budget \$5,348,310

**Service & Budgetary Highlights:**

- Subsidy increase for additional maintenance position and Information Technology position (2.0 FTE)
- Continue buildout of the Tyson Family Center for Technology
- Continue investment in SPCC infrastructure with pay-go capital funding and voter approved general obligation bonds

**Related Capital Projects:**

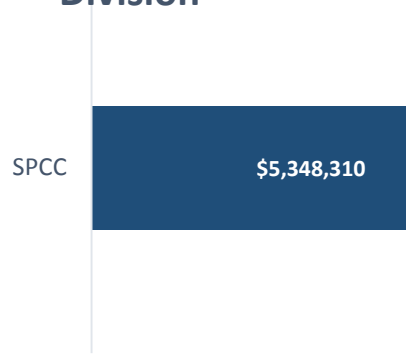
- HVAC and Security, \$150,000 (continuation), \$155,000 (FY 2018)
- Parking, \$345,000 (continuation)
- Resurfacing of Parking Lot, \$467,100 (continuation)
- Technology, \$868,315 (continuation), \$475,000 (FY 2018)
- Welding Lab, \$765,352 (continuation)
- Classroom Building, Western Union County, \$6,200,000 (future years), via voter approved general obligation bonds

- Deferred Capital Maintenance, \$984,648 (continuation), \$171,500 (FY 2018)
- Renovation—Building A, \$6,900,000 (FY 2018 and future years), via voter approved general obligation bonds
- Renovation—Building B, \$2,300,000 (future years), via voter approved general obligation bonds
- STEM Building, \$1,280,500 (continuation), \$18,419,500 (FY 2018), via voter approved general obligation bonds
- Tyson Family Center for Technology, \$392,000 (continuation), \$4,508,000 (FY 2018), via voter approved general obligation bonds

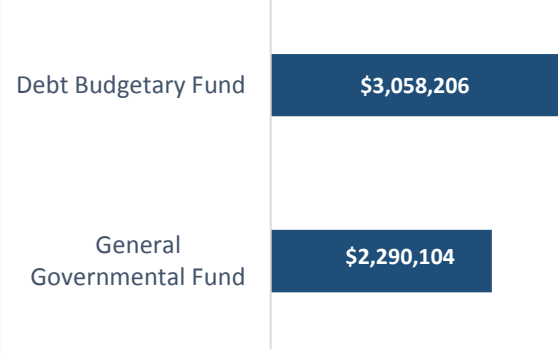
Note: Additional detailed project information is located in the Capital Improvement Plan (Section Z).

	FY 2016 Actual	FY 2017 Revised Budget	FY 2018 Adopted Budget	\$ Change FY 2017-18	% Change FY 2017-18
<b>South Piedmont Community College (SPCC)</b>					
<b>Revenue:</b>					
General Government Fund Tax Allocation	\$ 2,090,343	2,169,143	2,290,104	120,961	5.58%
Debt Budgetary Fund Tax Allocation	-	-	3,058,206	3,058,206	n/a
<b>Total</b>	<b>\$ 2,090,343</b>	<b>2,169,143</b>	<b>5,348,310</b>	<b>3,179,167</b>	<b>146.56%</b>
<b>Expenditures:</b>					
<b>Direct Support:</b>					
South Piedmont Community College	\$ 1,755,960	1,846,163	1,978,269	132,106	7.16%
<b>Indirect Support:</b>					
Debt Service	334,383	322,980	311,835	(11,145)	-3.45%
Fund Balance Contribution (2016 Ref.)	-	-	3,058,206	3,058,206	n/a
<b>Total</b>	<b>\$ 2,090,343</b>	<b>2,169,143</b>	<b>5,348,310</b>	<b>3,179,167</b>	<b>146.56%</b>
<b>Net</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>n/a</b>

### Budgeted Expenditures By Division

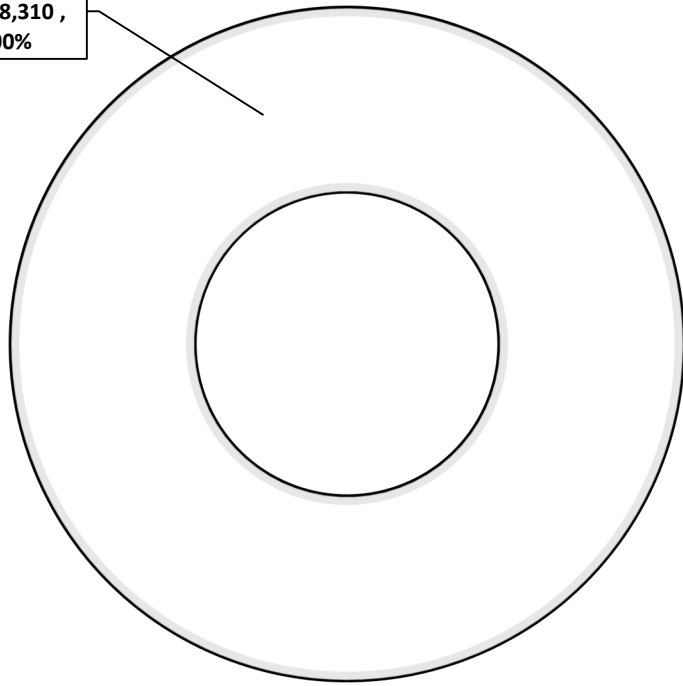


### Expenditures by Fund



### REVENUES BY CATEGORY

Tax Allocation,  
\$5,348,310 ,  
100%

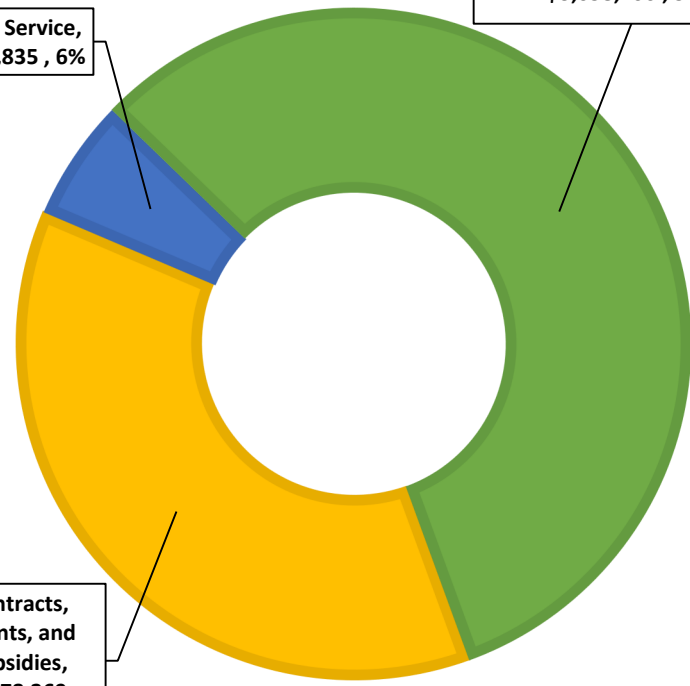


### EXPENDITURES BY CATEGORY

Debt Service,  
\$311,835 , 6%

Fund Balance Contribution,  
\$3,058,206 , 57%

Contracts,  
Grants, and  
Subsidies,  
\$1,978,269 ,  
37%



# South Piedmont Community College (SPCC)

## Service Area Detail

### Service Area Mission

As a learning college, South Piedmont promotes and celebrates learning as the process that changes and improves lives. This applies to our students, employees, and the college itself. We are an organization in which people continually expand their ability to grow and learn.

### Service Area Services Provided

SPCC offers career and technical programs, continuing education classes, health programs, early college programs for high school students, workforce readiness programs, etc.

### Service Area FY 2018 Discussion

In recent years, the County has invested significantly in South Piedmont Community College. The increased investments have allowed the college to continue buildout of the Tyson Family Center for Technology. County is going to continue this investment by providing additional resources for a maintenance position and information technology support position (2 FTE, \$124,679).

General Fund pay-go capital funding is included for SPCC infrastructure with \$475,000 for Information Technology, \$171,500 for capital maintenance, and \$155,000 for safety and security. Also included in the capital improvement plan of the FY 2018 budget is the appropriation of the \$40 million voter approved general obligation bonds. These funds will be used to provide new facilities and renovations to existing facilities. The bond referendum for SPCC and associated tax rate increases passed with more than 59 percent of voter approval. The County will partner with SPCC to facilitate the approved projects during the next several years.

### Service Area Analysis

The General Governmental Fund tax allocation provides funding for SPCC and, beginning in FY 2018 as noted below, the Debt Budgetary Fund will also for debt reserve.

The 146.56 percent increase in total expenditures mainly consists of additional positions and contribution to Debt Budgetary Fund fund balance. The additional positions include a maintenance position and information technology support position (2.0 SPCC FTE, \$124,679). Also, in FY 2017, the voters approved a bond referendum providing for the construction, renovation, improvement, equipping and furnishing of facilities for South Piedmont Community College and the acquisition of land or rights-of-way if necessary. As a result, in FY 2018, ad valorem revenue will be collected for the associated debt service and reserved (contribution to fund balance), for \$3,058,206.

### Service Area Summary

Expenditure by Division		Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Revised FY 2017	Adopted FY 2018	\$ Change FY 2017 - 18	% Change FY 2017 - 18
592	South Piedmont Community College (SPCC)	1,470,392	1,561,990	2,077,296	2,090,343	2,169,143	5,348,310	3,179,167	146.56%
Total Expenditures		1,470,392	1,561,990	2,077,296	2,090,343	2,169,143	5,348,310	3,179,167	146.56%
Total South Piedmont Community College (SPCC)		1,470,392	1,561,990	2,077,296	2,090,343	2,169,143	5,348,310	3,179,167	146.56%

